



# Xen Project Budget Report 2015 Q1 Report

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# Account Overview 31<sup>st</sup> March, 2015

Item	
Carry-over from 2014	342,860
Income Q1 2015	320,500
Expenses Q1 2015	-67,983
<b>Carry-over by end of Q1 2015</b>	<b>595,377</b>
Remaining planned expenses in 2015	351,767
<b>Expected carry-over by end of 2015</b>	<b>243,610</b>
Undepreciated assets (invoiced in 2014)	-63,590
<b>Available Reserves at March 31, 2015</b>	<b>180,020</b>

# Xen Project 2015 Income

Source of Funding	Amount in \$'s
Membership Dues	300,000 <sup>1)</sup>
Developer Summit Sponsorship(s)	20,500 <sup>2)</sup>
Developer Summit Ticket(s)	0 <sup>3)</sup>
<b>Total Income</b>	<b>320,500</b>

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<sup>1)</sup> Removed CA

Alibaba & Bromium not yet included (waiting for signatures)

Of which \$50,000 are still unpaid (AMD & CISCO)

<sup>2)</sup> Not yet recognized on accounts

<sup>3)</sup> No data yet

# Actual Spend by 31<sup>st</sup> March, 2015

	Budget	YTD	Approved	Remainder	Assumptions / Comments
<b>I. Operations</b>					
F2F meetings	5,000			5,000	Aug meeting covered by Dev Summit cost of \$57,300
<b>II. Marketing</b>					
AR/PR	105,000	25,000	105,000	80,000	Includes consultant and wire fees
User Programs (local or online events)	15,000			15,000	
<b>III. Developer Collaboration (one-off costs)</b>					
Reserve for Developer Events	30,000	28,650	57,300	1,350	Assumes income of >27.3K from sponsorship fees & tickets
Travel Stipends and similar	5,000			5,000	
OPW and other education programs	26,000		13,000	26,000	Looks like we will only have one OPW place in summer
New Hardware	80,000	774	774	79,226	
Reserve	4,000			4,000	
<b>III. Developer Collaboration (ongoing costs)</b>					
Infrastructure Support & Hardware Rack1	24,000	3,889	24,000	20,111	Ongoing contract: Not yet invoiced for Feb & March
Infrastructure Support & Hardware Rack2	26,000			26,000	No contract yet
Infrastructure Support & Hardware Support	30,000			30,000	AllNet contract not yet signed. May revise
Hosting Costs for OpenStack CI Loop	15,000			15,000	May need to revise when more info available
<b>IV. LF General and Administrative</b>					
G&A Fee	54,750	9,670	30,011	45,080	
<b>V. Total Expenses</b>	<b>419,750</b>	<b>67,983</b>	<b>230,085</b>	<b>351,767</b>	

# Depreciated Assets, 31<sup>st</sup> March, 2015

Item	
Hardware purchases 2014	73,846
Depreciation up to Q1 2015	10,256
<b>Undepreciated assets <sup>1)</sup></b>	<b>-63,590</b>

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<sup>1)</sup> Remaining balance of items above:

2015: -18,462

2016: -24,615

2017: -20,513